**Cresa supports TJX Europe on the acquisition of a regional distribution centre in Poland**

* **Panattoni to deliver largest distribution centre for TK Maxx in mainland Europe - 61,135 sqm to serve more than 200 stores in 4 countries**

**2021-03-15 -** **Panattoni, the industrial property market leader in Europe, to deliver a dedicated facility for TJX Europe - the owner of the TK Maxx brand and a leading off-price clothing and homeware retailer. The 61,135 sqm distribution centre will be located in Sulechów, Western Poland. This facility will help to supply products to
TK Maxx shops in Poland, Germany, Austria and the Netherlands. Real estate advisory firm Cresa represented TJX Europe in the transaction.**

**Tailor-made project.** On 23 hectares of land Panattoni will execute a strategic investment for TJX Europe. It will be a processing centre supporting to supply products in Poland, Germany, Austria and the Netherlands. The BTS facility of 61,135 sqm - of which 5,644 sqm will be occupied by rooms for personnel and offices - is being built in Western Poland, in Sulechów - 20 km from Zielona Góra. The investment will be ready by autumn\winter 2022\2023. It will include an attractive new landscaped area, be self-contained with full security fence. The Sulechów facility will be the company’s sixth distribution centre in Europe.

**Dorota Jagodzinska, Managing Director at Panattoni**, comments: "Thanks to its strategic location in the centre of Europe, Poland has increasingly become a hub for companies' operations across the continent. That benefits especially the western part of the country, thanks to the proximity to the German border and it attracts leaders from various industries, as an ideal location for development even during a pandemic". She added: "We are pleased that TJX Europe keeps investing and growing successfully, and that they have chosen us as an important partner in this development.”

**Tom Listowski, Partner, Head of Industrial and Warehouse, Central and Eastern Europe, Cresa,** says: “Western Poland is a dynamically growing region that attracts many investors from Poland and abroad thanks to its advanced road network, vicinity to Germany and Western Europe and its large pool of high-skilled labour. We are extremely happy to have supported TJX Europe on their development of this strategic regional distribution centre in Poland.”

**Tailoring to measure.** The BTS project for TJX Europe is another investment implemented by Panattoni for the apparel sector. Like a tailor, the developer tailors a facility to the client's needs - like a clothing constructor, Panattoni thoroughly analyses the needs, constructs and – finally creates a custom design. These individual solutions are determined by a complex supply chain system with a constant flows of goods for new models or by an increasingly complex supply management process. Most of these services are no longer performed in stores but in distribution centres, and Panattoni, as an experienced developer, supports its clients in implementing such investments.

TJX Europe is a company that operates retail brands TK Maxx and Homesense in Europe. It is a part of The TJX Companies, Inc., the leading off-price apparel and home fashions retailer in the U.S. and worldwide. Both TK Maxx and Homesense operate an exciting off-price concept which offers big names and designer labels, top brands, up-and-coming labels and one-off gems, always up to 60% less than the recommended retail price (RRP). TK Maxx has 602 stores in six countries across Europe: the UK, Ireland, Germany, Poland, Austria and the Netherlands and is online at www.tkmaxx.com. Homesense has 78 stores across the UK and Ireland. ¹

¹TJX Companies, Inc. Q4 FY20 results